



## **New Report from Broadridge Helps Plan Fiduciaries Prepare and Prosper Through Upcoming 401(k) Fee Disclosure Regulations**

**LAKE SUCCESS, N.Y., Jan. 25, 2012** — A new report from [Broadridge Financial Solutions](#) (NYSE: BR) provides insights to help firms successfully navigate the new fee disclosure regulation being implemented by the Department of Labor. This new regulation introduces a new level of transparency, and disclosure of expenses associated with defined contribution plans.

The report, *A Look at the New Department of Labor Disclosure and Reporting Rules and Their Impact on Plan Fiduciaries*, provides an overview of Rule 404(a)(5), what plan fiduciaries should be aware of when evaluating the information contained in the disclosures, and raises potentially surprising consequences when plan fiduciaries make disclosures this spring.

“Many participants believe their 401(k) plans are free -- until now. We believe concise communication developed in concert with our clients and delivered in the most automated way can improve overall participant understanding of fees associated with their plans. After seeing the fees associated with their account, we expect there to be a flood of questions,” says Timothy Slavin, Senior Vice President, Defined Contribution, Broadridge. “Not only do preparations need to be made to comply with the regulation, but third party administrators (TPAs), fund companies and advisors need to consider a comprehensive communication plan after the regulation takes effect.”

The report also provides insight into the temporary rules for electronic disclosure, including safe harbor methods of disclosing electronically. These delivery rules include items that can accompany the quarterly benefits statement participants already receive and that pertain to the voluntary provision of e-mail addresses by participants, the additional material that must be contained in the initial notice when it is being delivered electronically, special provisions for an annual notice, and how to confirm that the e-delivery was successful.

A copy of Broadridge’s just released report on Rule 404(a)(5), an earlier report on Rule 408(b)(2) and an audio replay of a webinar series related to these topics can be accessed via Broadridge’s Fee Disclosure Resource Center located at <http://www.broadridge.com/DOLfeedisclosure>.

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### **About Broadridge**

Broadridge is a technology services company focused on global capital markets. Broadridge is the market leader enabling secure and accurate processing of information for communications and securities transactions among issuers, investors and financial intermediaries. Broadridge builds the infrastructure that underpins proxy services for over 90% of public companies and mutual funds in North America; processes more than \$4 trillion in fixed income and equity trades per day; and saves companies billions annually through its technology solutions. For more information about Broadridge, please visit [www.broadridge.com](http://www.broadridge.com).

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